WEST virginia legislature

**FISCAL NOTE**

2021 regular session

Introduced

Senate Bill 575

By Senators Baldwin, Beach, Caputo, Jeffries, and Lindsay

[Introduced March 5, 2021; referred  
to the Committee on Finance]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §11-21-25, relating to creating a tax credit for individuals who successfully complete a firearms safety course.

Be it enacted by the Legislature of West Virginia:

ARTICLE 21. PERSONAL INCOME TAX

§11-21-25. Firearm safety equipment expenses tax credit; definition.

(a) *Firearms safety equipment defined*. - For the purposes of this section, “firearms safety equipment” means a safe or other storage device, trigger lock, chamber lock, cable lock, or other related equipment meant to safeguard from the unauthorized use or accidental discharge of a firearm.

(b)*Credit allowed.* - For those tax years beginning on or after January 1, 2021, there is allowed a nonrefundable credit for the purchase of firearm safety equipment by a qualified individual.

(c) *Amount of credit.* - A qualified individual may claim a tax credit not to exceed $250.

(d) *Unused credit.* - If any credit remains after application of this section that amount is forfeited. A carryback to a prior taxable year is not allowed for the amount of any unused portion of any annual credit allowance.

NOTE: The purpose of this bill is to create a tax credit for individuals who purchase firearms safety equipment meant to prevent an unauthorized use or accidental discharge of a firearm.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.